

Signatur *B22 m 1*
Datum **Juli 1920** 192

The Times (London)

Nr. 42.452.

**ARMENIAN INDEPENDENCE
LOAN.**

(FROM OUR OWN CORRESPONDENT.)

CONSTANTINOPLE, JUNE 29.

M. Khatissian, ex-President of the Council of Ministers of the Erivan Republic, informed a representative of the Armenian newspaper *Jagadamart* that he intends to visit the principal Armenian communities in the Near East and in Europe, perhaps also America, with the object of raising the Independence Loan sanctioned by the Erivan Parliament. He is also empowered to conclude commercial treaties with Entente and neutral Powers.

He states that the Zangi-Bazar region, a few miles from Erivan, which has hitherto been in rebellion against the Armenian Government, has been subdued. A force of 600 Turks and 3,600 Tartars has been completely defeated, and three guns and great quantities of ammunition captured. The fighting on the Armenian side was done mainly by the Alexandropol Brigade, which had been suspected of Bolshevik tendencies, but was given a chance to redeem its character.

Commerce Reports (Washington)

Nr. 235

AN ARMENIAN LOAN.

[Trade Commissioner George Wythe, Constantinople.]

The Armenian Republic has opened subscriptions for a loan equal in rubles to \$20,000,000 in accordance with a law voted June 5, 1920, by the Armenian Parliament. Owing to the uncertain value of the ruble, the amount of each subscription is being calculated in rubles on the basis of the prevailing exchange value of the dollar. Interest is fixed at 6 per cent per annum, payable semiannually, with January 2, 1921, as the date of the first payment. Amortization is to be completed in 10 years. The loan is guaranteed by the general resources of Armenia.